

Fort Vancouver Regional Library District

Statement Of Cash

For the Month Ending June 2019 (With year-to-date totals)

December 31, 2018 Ending Cash Balance	\$16,682,383
Year-to-date Revenue Received	\$14,123,861
Year-to-date Expenditures	<u>-\$12,396,523</u>
Estimated Cash Balance June 2019	\$18,409,721

March 01, 2019 - December 31, 2019 Fiscal Year

Restatement of cash balance with cash reserve plan -

December 31, 2018 Ending Cash Balance	\$16,682,383
June 2019 Cash Balance:	\$18,409,721
Reserve Plan Objectives 1-4 at 6/30/2019:	<u>-\$8,273,022</u>
2018 Cash Carryover	-\$460,944
Books and Materials Reserve	<u>-\$433,587</u>
Operational Reserve; balance should be at least \$7,500,000: (Variance occurs due to when property tax revenue is received)	\$9,242,168

Balance sheet to Dec. 31, 2018 ending balance

Reserve Plan Objectives 1-4:	<u>\$8,748,796</u>
Books and Materials Reserve	\$433,587
Operational Reserve	<u>\$7,500,000</u>
Balance:	<u>\$16,682,383</u>

Fort Vancouver Regional Library District

Statement Of Revenue - Fiscal Year 2019

For the Month Ending June 2019 (With year-to-date totals)

	2019 Budget (Approved 12/2018)	June 2019 Revenues	All Revenue Received thru June 2019	Year - to - Date Annual Budget Percent	
Property Taxes					
311.10	Property Taxes - Clark	\$21,718,582	\$80,232	\$12,239,890	56.36%
311.10	Property Taxes - Skamania	\$649,557	\$69,389	\$360,488	55.50%
311.10	Property Taxes - Klickitat	\$1,458,969	\$95,466	\$788,112	54.02%
311.10	Property Taxes - Cowlitz	\$299,615	\$20,641	\$159,469	53.22%
	Total Property Taxes	\$24,126,723	\$265,728	\$13,547,959	56.15%
Other Taxes					
311.11	Other General Tax	\$70,000	\$22,705	\$46,835	66.91%
318.20	Leasehold Excise Tax	\$135,000	\$32,313	\$35,300	26.15%
	Total Other Taxes	205,000	\$55,018	\$82,135	40.07%
Intergovernmental, Grants & Contracts					
332.00	Federal in-lieu of Taxes	\$5,000	\$0	\$2,544	50.88%
334.84	State Grants	\$0	\$350	\$350	0.00%
335.05	State Forest Boards	\$150,000	\$40,897	\$87,907	58.60%
338.72	Yale Valley Library Dist	\$460,689	\$0	\$21,925	4.76%
338.72	INET City of Vancouver (PEG)	\$61,296	\$0	\$0	0.00%
338.72	Contracts - Clark County Jail	\$500	\$0	\$0	0.00%
	Total Intergovernmental, Grants & Contracts	\$677,485	\$41,247	\$112,726	16.64%
Charges for Services					
341.60	Equipment Use Fees	\$60,000	\$5,463	\$35,369	58.95%
347.21	Non-Resident Borrower Fee	\$6,000	\$242	\$2,791	46.52%
347.90	Lost / Damaged Material Fee	\$57,000	\$1,447	\$24,166	42.40%
347.50	Collection Agency Referral Fee	\$17,000	\$635	\$7,620	44.82%
	Total Charges for Services	\$140,000	\$7,787	\$69,946	49.96%
Miscellaneous					
361.11	Investment Interest	\$150,000	\$40,674	\$204,016	136.01%
362.00	Rental Income	\$6,500	\$30	\$3,500	53.85%
367.09	Restricted Contribution - GD	\$0	\$2,626	\$2,626	100.00%
367.10	Gifts/Contributions	\$3,000	\$160	\$30,332	1011.07%
369.90	Library Friends Groups' Reimbursements	\$25,000	\$2,202	\$18,691	74.76%
369.90	Library Foundation Reimbursements	\$80,000	\$5,640	\$32,430	40.54%
369.40	Insurance Reimbursements	\$0	\$0	\$5,808	0.00%
369.90	Miscellaneous	\$8,500	\$500	\$3,729	43.87%
367.11	Private Grants	\$0	\$1,175	\$4,466	0.00%
369.90	Postage Contributions	\$0	\$0	\$0	0.00%
369.90	Other Miscellaneous - E-Rate	\$150,000	\$0	\$0	0.00%
395.00	Sale of Assets	\$12,000	\$381	\$5,497	45.81%
	Total Miscellaneous	\$435,000	\$53,388	\$311,095	71.52%
	Total Operating Revenue	\$25,584,208	\$423,168	\$14,123,861	55.21%
	Transfer in from Reserves	\$1,900,000	\$0	\$14,829	0.78%
	Total Revenues and Transfer from Reserve	\$27,484,208	\$423,168	\$14,138,690	51.44%

6/12 months = 50%

Jan.-Dec. 2019 Fiscal Year

Fort Vancouver Regional Library District
Statement of Expenses - Fiscal Year 2019
For the Month Ending June 2019 (With year-to-date totals)

<u>Bars</u>	<u>Description</u>	2019 Budget (Approved 12/2018)	June 2019 Expenditures	Year-to-Date Totals thru June 2019	Year to Date Annual Budget Percentage
Personnel					
572.00	Wages	10,640,284	873,058	5,172,571	48.61%
572.24	Benefit - Medical	2,744,819	205,118	1,269,544	46.25%
572.24	Benefit - Dental	309,146	24,227	147,704	47.78%
572.24	Benefit - Life, LTD, STD	106,953	8,971	53,467	49.99%
572.22	Benefit - PERS	1,392,419	109,156	643,539	46.22%
572.21	Benefit - FICA	826,377	65,079	386,740	46.80%
572.25	Benefit - L & I - Workers Compensation	136,185	9,536	55,921	41.06%
572.28	Unemployment Expense	10,000	0	1,674	16.74%
	Personnel Subtotal:	16,166,183	1,295,145	7,731,160	47.82%
Supplies					
572.30	Supplies	354,900	24,623	190,883	53.79%
572.35	Small Equipment (FF&E)	86,000	2,116	81,222	94.44%
572.38	Technology	300,000	3,606	449,708	149.90%
572.37	Professional Collection / Tech	138,000	4,117	109,998	79.71%
	Supplies & Small Equipmt/Tech Subtotal:	878,900	34,462	831,811	94.64%
Library Books / Materials					
572.34	Library Books & Materials	2,000,000	227,323	1,089,676	54.48%
572.39	Electronic Resources	1,320,000	176,973	725,816	54.99%
	Library Materials Subtotal:	3,320,000	404,296	1,815,492	54.68%
Other Services / Charges					
572.41	Professional Services	1,104,472	59,627	372,644	33.74%
572.42	Communications	376,130	15,544	168,584	44.82%
572.43	Training / Travel	108,000	5,782	55,877	51.74%
572.44	Advertising	22,500	1,509	7,076	31.45%
572.45	Rentals / Leases	460,109	43,273	259,658	56.43%
572.46	Insurance	175,000	190,669	192,116	109.78%
572.47	Utilities	433,144	28,970	187,246	43.23%
572.48	Repairs & Maintenance	816,852	52,594	249,979	30.60%
572.49	Misc / Dues / Printing / Other	125,000	13,756	60,240	48.19%
572.50	Intergovernmental Services	11,918	355	1,655	13.89%
	Other Charges & Services Subtotal:	3,633,125	412,079	1,555,075	42.80%
Capital Outlay					
572.62	Buildings / Non-Owned	896,000	21,731	201,699	22.51%
594.62	Buildings / Owned	300,000	34,473	165,688	55.23%
594.64	Machinery & Equipment	70,000	39,395	65,908	94.15%
	Capital Outlay Subtotal:	1,266,000	95,599	433,295	34.23%
Reserved Amount					
572.41	Professional Services-2019 Projects	320,000	3,500	14,861	4.64%
		320,000	3,500	14,861	4.64%
Total Operating Expenditures:		\$ 25,584,208	\$ 2,245,081	\$ 12,381,694	48.40%
Total Reserved Projects		1,900,000	0	14,829	0.78%
Grand Total All Expenditures:		\$ 27,484,208	\$ 2,245,081	\$ 12,396,523	45.10%

June is the 6th month of the fiscal year.
Year-to-date budget percentages should
be at 50% representing 6/12 months.