

Fort Vancouver Regional Library District
Statement Of Cash
For the Month Ending August 2018 (With year-to-date totals)

December 31, 2017 Ending Cash Balance	\$16,538,095
Year-to-date Revenue Received	\$13,958,128
Year-to-date Expenditures	-\$16,727,180
Estimated Cash Balance August 2018	\$13,769,043

January 01, 2018 - December 31, 2018 Fiscal Year

Restatement of cash balance with cash reserve plan -

December 31, 2017 Ending Cash Balance	\$16,538,095
August 2018 Cash Balance:	\$13,769,043
Reserve Plan Objectives 2-8 at 08/31/18:	-\$7,764,626
Operational Reserve; balance should be at least \$7,500,000: (Variance occurs due to when property tax revenue is received)	\$6,004,417

Balance sheet to Dec. 31, 2017 ending balance -

Reserve Plan Objectives 2-8:	\$9,038,095
Operational Reserve	\$7,500,000
Balance:	\$16,538,095

Fort Vancouver Regional Library District

Statement Of Revenue - Fiscal Year 2018

For the Month Ending August 2018 (With year-to-date totals)

	2018 Budget (Approved 12/17)	August 2018 Revenues	All Revenue Received thru August 2018	Year - to - Date Annual Budget Percent	
Property Taxes					
311.10	Property Taxes - Clark	\$21,163,484	\$96,726	\$11,808,919	55.80%
311.10	Property Taxes - Skamania	\$643,126	\$8,049	\$391,005	60.80%
311.10	Property Taxes - Klickitat	\$1,444,524	\$16,911	\$839,501	58.12%
311.10	Property Taxes - Cowlitz	\$296,649	\$883	\$165,777	55.88%
	Total Property Taxes	\$23,547,783	\$122,569	\$13,205,202	56.08%
Other Taxes					
311.11	Other General Tax	\$70,000	\$0	\$58,841	84.06%
318.20	Leasehold Excise Tax	\$135,000	\$21,621	\$111,176	82.35%
	Total Other Taxes	205,000	\$21,621	\$170,017	82.94%
Intergovernmental, Grants & Contracts					
332.00	Federal in-lieu of Taxes	\$5,000	\$0	\$4,676	93.52%
334.84	State Grants	\$0	\$0	\$0	0.00%
335.05	State Forest Boards	\$150,000	\$6,887	\$85,574	57.05%
338.72	Yale Valley Library Dist	\$60,689	\$0	\$50,286	82.86%
338.72	INET City of Vancouver (PEG)	\$61,000	\$0	\$0	0.00%
338.72	Contracts - Clark County Jail	\$500	\$0	\$0	0.00%
338.72	Pass-Thru - City of Camas	\$7,500	\$17,631	\$17,631	235.08%
	Total Intergovernmental, Grants & Contracts	\$284,689	\$24,518	\$158,167	55.56%
Charges for Services					
341.60	Equipment Use Fees	\$33,000	\$6,027	\$44,047	133.48%
347.21	Non-Resident Borrower Fee	\$6,000	\$677	\$3,680	61.33%
347.90	Lost / Damaged Material Fee	\$57,000	\$6,598	\$47,651	83.60%
347.50	Collection Agency Referral Fee	\$17,000	\$2,190	\$17,077	100.45%
	Total Charges for Services	\$113,000	\$15,492	\$112,455	99.52%
Miscellaneous					
361.11	Investment Interest	\$58,000	\$22,912	\$154,512	266.40%
362.00	Rental Income	\$20,000	\$2,925	\$21,937	109.69%
367.10	Gifts/Contributions	\$3,000	\$37	\$1,003	33.43%
367.09	Restricted Contribution-Goldendale	\$0	\$0	\$12,857	
369.90	Library Friends Groups' Reimbursements	\$525,000	\$1,006	\$44,347	8.45%
369.90	Library Foundation Reimbursements	\$50,000	\$5,850	\$69,289	138.58%
369.40	Insurance Reimbursements	\$0	\$0	\$0	0.00%
369.90	Miscellaneous	\$8,500	\$609	\$3,846	45.25%
367.11	Private Grants	\$0	\$0	\$1,805	0.00%
369.90	Postage Contributions	\$0	\$0	\$3	0.00%
369.90	Other Miscellaneous - E-Rate	\$130,000	\$0	\$0	0.00%
395.00	Sale of Assets	\$12,000	\$298	\$2,688	22.40%
	Total Miscellaneous	\$806,500	\$33,637	\$312,287	38.72%
	Grand Total Revenue	\$24,956,972	\$217,837	\$13,958,128	55.93%

8/12 months = 66.67%

Jan.-Dec. 2018 Fiscal Year

Fort Vancouver Regional Library District
Statement of Expenses - Fiscal Year 2018
For the Month Ending August 2018 (With year-to-date totals)

<u>Bars</u>	<u>Description</u>	<u>2018 Budget</u>	<u>August 2018 Expenditures</u>	<u>Year-to-Date Totals thru August 2018</u>	<u>Year to Date Annual Budget Percentage</u>
Personnel					
572.00	Wages	10,715,800	846,779	6,769,840	63.18%
572.24	Benefit - Medical	3,003,135	222,688	1,711,450	56.99%
572.24	Benefit - Dental	302,798	24,765	198,755	65.64%
572.24	Benefit - Life, LTD, STD	113,212	8,722	69,804	61.66%
572.22	Benefit - PERS	1,249,137	105,347	837,466	67.04%
572.21	Benefit - FICA	830,475	62,964	503,377	60.61%
572.25	Benefit - L & I - Workers Compensation	147,630	11,214	85,891	58.18%
572.28	Unemployment Expense	10,000	0	241	2.41%
	Personnel Subtotal:	16,372,187	1,282,479	10,176,824	62.16%
Supplies					
572.30	Supplies	352,050	24,376	235,818	66.98%
572.35	Small Equipment (FF&E)	61,000	7,390	37,186	60.96%
572.38	Technology	365,000	68,230	175,175	47.99%
572.37	Professional supplies & equipment	142,000	4,194	77,406	54.51%
	Supplies & Small Equipmt/Tech Subtotal:	920,050	104,190	525,585	57.13%
Library Books / Materials					
572.34	Library Books & Materials	2,000,000	163,224	1,376,888	68.84%
572.39	Electronic Resources	1,100,000	178,246	704,977	64.09%
	Library Materials Subtotal:	3,100,000	341,470	2,081,865	67.16%
Other Services / Charges					
572.41	Professional Services	909,840	89,588	634,194	69.70%
572.42	Communications	403,855	38,981	247,872	61.38%
572.43	Training / Travel	105,000	9,633	96,973	92.36%
572.44	Advertising	20,500	746	5,988	29.21%
572.45	Rentals / Leases	453,224	41,475	295,028	65.10%
572.46	Insurance	172,000	-337	155,142	90.20%
572.47	Utilities	428,855	34,139	245,546	57.26%
572.48	Repairs & Maintenance	759,757	70,442	382,874	50.39%
572.49	Misc / Dues / Printing / Other	123,850	6,553	96,756	78.12%
572.50	Intergovernmental Services	11,800	383	2,722	23.07%
	Other Charges & Services Subtotal:	3,388,681	291,603	2,163,095	63.83%
Capital Outlay					
572.62	Buildings / Non-Owned	685,908	206,623	431,983	62.98%
594.62	Buildings / Owned	200,000	0	8,986	4.49%
594.64	Machinery & Equipment	70,000	7,600	39,355	56.22%
	Capital Outlay Subtotal:	955,908	214,223	480,325	50.25%
Reserved Amount					
572.41	Professional Services-2018 Projects	220,146	0	26,017	11.82%
		220,146	0	26,017	11.82%
Total Operating Expenditures:		\$ 24,956,972	\$ 2,233,965	\$ 15,453,711	61.92%
Total Reserved Projects		2,123,530	609,948	1,273,469	59.97%
Grand Total All Expenditures:		\$ 27,080,502	\$ 2,843,913	\$ 16,727,180	61.77%

August is the 8th month of the fiscal year. Year-to-date budget percentages should be at 66.67% representing 8/12 months.

Fort Vancouver Regional Library District

Reserved Projects Statement - From the Cash Reserve

January - December 2018

<u>Bars</u>	<u>Description</u>	2018 Cash Reserves	2018 Budget	August 2018 Expenditures	Year-to-Date Totals thru August 2018	Year to Date Annual Budget Percentage
Cash Reserve Fund - Reserved 2018 Budgeted Categories:						
572.35 / 594.62	Obj 2 - Capital Outlay / FF&E (Existing Buildings)	397,320	700,000	249,715	422,132	60.30%
572.35 / 594.62	Obj 2.1 - Goldendale Remodel	180,450	180,450	0	180,450	100.00%
594.64	Obj 3 - Machinery & Equipment (Vehicles)	348,380	183,080	348,380	348,380	190.29%
594.61	Obj 4 - Land Acquisition & New NE/HQ	3,420,011		0	229,337	0.00%
594.62	Obj 5 - Capital Outlay (RI, WA, WD)	2,448,286	600,000	11,853	69,346	11.56%
594.62	Obj 6 - Capital Outlay (Alternative/Rural Service Delivery Plan)	500,000	60,000	0	0	0.00%
572.38	Obj 7 - Strategic Service Delivery Projects	357,865	100,000	0	23,824	23.82%
572.34	Obj 8 - Library Books & Materials	433,587	300,000	0	0	0.00%
	2017 Cash reserves	952,196		0	0	0.00%
	Cash Reserve Fund Expense Total	9,038,095	2,123,530	609,948	1,273,469	59.97%

Summary of Cash Reserve Amounts:	
Beginning Cash Balance January 1, 2018	16,538,095
Operational Reserve	7,500,000
Reserve Plan Objectives 2-8	9,038,095