

Fort Vancouver Regional Library District
Statement Of Cash
For the Month Ending March 2017 (With year-to-date totals)

	December 31, 2016 Ending Cash Balance	\$17,495,840
	Year-to-date Revenue Received	\$2,137,286
	Year-to-date Expenditures	-\$5,251,105
Estimated	Cash Balance March 2017	\$14,382,020

January 01, 2017 - December 31, 2017 Fiscal Year

Restatement of cash balance with cash reserve plan -

December 31, 2016 Ending Cash Balance	\$17,495,840
March 2017 Cash Balance:	\$14,382,020
Reserve Plan Objectives 2-8:	-\$9,995,840

Objective 1-Operational Reserve; balance should be at least \$7,600,000: \$4,386,180
(Variance occurs due to when property tax revenue is received)

Balance sheet to Dec. 31 ending balance -

Reserve Plan Objectives 2-8:	\$9,995,840
Objective 1; Operational Reserve:	\$7,500,000
Balance:	\$17,495,840

Fort Vancouver Regional Library District
Statement Of Revenue - Fiscal Year 2017
For the Month Ending March 2017 (With year-to-date totals)

	2017 Budget (Adopted 12/2016)	March 2017 Revenues	All Revenue Received thru March 2017	Year -to - Date Annual Budget Percent	
Property Taxes					
311.10	Property Taxes - Clark	\$20,531,883	\$1,544,699	\$1,735,730	8.45%
311.10	Property Taxes - Skamania	\$737,090	\$32,422	\$38,395	5.21%
311.10	Property Taxes - Klickitat	\$1,834,975	\$5,341	\$20,717	1.13%
311.10	Property Taxes - Cowlitz	\$306,231	\$8,903	\$11,383	3.72%
	Total Property Taxes	\$23,410,179	\$1,591,364	\$1,806,225	7.72%
Other Taxes					
311.11	Other General Tax	\$135,000	\$0	\$0	0.00%
318.20	Leasehold Excise Tax	\$70,000	\$13,078	\$71,669	102.38%
	Total Other Taxes	205,000	\$13,078	\$71,669	34.96%
Intergovernmental, Grants & Contracts					
332.00	Federal in-lieu of Taxes	\$5,000	\$0	\$3,406	68.12%
335.05	State Forest Boards	\$200,000	\$12,700	\$27,876	13.94%
338.72	Yale Valley Library Dist	\$60,088	\$0	\$0	0.00%
338.72	INET City of Vancouver (PEG)	\$61,000	\$0	\$0	0.00%
338.72	Contracts - Clark County Jail	\$500	\$0	\$0	0.00%
338.72	Pass-Thru - City of Camas	\$25,000	\$0	\$0	0.00%
	Total Intergovernmental, Grants & Contracts	\$351,588	\$12,700	\$31,281	8.90%
Charges for Services					
341.60	Equipment Use Fees	\$33,000	\$5,279	\$12,899	39.09%
347.21	Non-Resident Borrower Fee	\$6,000	\$834	\$1,926	32.10%
347.90	Lost / Damaged Material Fee	\$57,000	\$6,089	\$18,802	32.99%
347.50	Collection Agency Referral Fee	\$10,000	\$2,920	\$8,036	80.36%
	Total Charges for Services	\$106,000	\$15,122	\$41,664	39.31%
Miscellaneous					
361.11	Investment Interest	\$58,000	\$10,017	\$30,676	52.89%
362.00	Rental Income	\$16,500	\$2,015	\$5,046	30.58%
367.10	Gifts/Contributions	\$3,000	\$344	\$901	30.02%
367.09	Restricted Contribution-Goldendale	\$0	\$0	\$129,021	
369.90	Library Friends Groups' Reimbursements	\$25,000	\$274	\$8,274	33.09%
369.90	Library Foundation Reimbursements	\$50,000	\$4,827	\$8,124	16.25%
369.40	Insurance Reimbursments	\$0	\$626	\$626	
369.90	Miscellaneous	\$8,500	\$242	\$671	7.89%
369.90	Postage Contributions	\$0	\$0	\$0	
369.90	Other Miscellaneous - E-Rate	\$144,000	\$0	\$0	0.00%
395.00	Sale of Assets	\$12,000	\$1,822	\$3,108	25.90%
	Total Miscellaneous	\$317,000	\$20,167	\$186,446	58.82%
	Grand Total Revenue	\$24,389,767	\$1,652,430	\$2,137,286	8.76%

3/12 months =25%

Jan.-Dec. 2017 Fiscal Year

Fort Vancouver Regional Library District
Statement of Expenses - Fiscal Year 2017
For the Month Ending March 2017 (With budget year-to-date totals)

<u>Bars</u>	<u>Description</u>	2017 Budget (Adopted 12/2016)	March 2017 Expenditures	Year-to-Date Totals thru March 2017	Year to Date Annual Budget Percentage
Personnel					
572.00	Wages	10,390,511	800,053	2,446,336	23.54%
572.24	Benefit - Medical	2,863,883	208,209	634,019	22.14%
572.24	Benefit - Dental	352,798	24,762	75,162	21.30%
572.24	Benefit - Life, LTD, STD	113,212	8,673	26,379	23.30%
572.22	Benefit - PERS	1,264,644	85,860	267,728	21.17%
572.21	Benefit - FICA	794,874	58,696	183,064	23.03%
572.25	Benefit - L & I - Workers Compensation	114,876	10,605	31,402	27.34%
572.28	Unemployment Expense	10,000	0	1,862	18.62%
	Personnel Subtotal:	15,904,798	1,196,858	3,665,952	23.05%
Supplies					
572.30	Supplies	451,752	38,727	71,604	15.85%
572.35	Small Equipment (FF&E)	56,000	5,590	10,423	18.61%
572.38	Technology	288,000	51,591	64,953	22.55%
572.37	Professional supplies & equipment	115,000	12,620	38,594	33.56%
	Supplies & Small Equipmt/Tech Subtotal:	910,752	108,528	185,574	20.38%
Library Books / Materials					
572.34	Library Books & Materials	2,450,000	227,621	396,735	16.19%
572.39	Electronic Resources	1,050,000	140,353	224,400	21.37%
	Library Materials Subtotal:	3,500,000	367,974	621,135	17.75%
Other Services / Charges					
572.41	Professional Services	987,146	77,706	219,625	22.25%
572.42	Communications	474,596	21,701	74,826	15.77%
572.43	Training / Travel	105,000	4,882	10,041	9.56%
572.44	Advertising	24,500	136	6,889	28.12%
572.45	Rentals / Leases	409,423	32,907	100,742	24.61%
572.46	Insurance	172,000	650	2,156	1.25%
572.47	Utilities	457,235	28,443	96,999	21.21%
572.48	Repairs & Maintenance	728,473	32,288	129,040	17.71%
572.49	Misc / Dues / Printing / Other	133,798	18,717	34,602	25.86%
572.50	Intergovernmental Services	13,900	460	1,083	7.79%
	Other Charges & Services Subtotal:	3,506,071	217,890	676,003	19.28%
Capital Outlay					
572.62	Buildings / Non-Owned	300,000	66,215	74,580	24.86%
594.62	Buildings / Owned	50,000	17,732	21,952	43.90%
594.64	Machinery & Equipment	35,000	434	4,266	12.19%
	Capital Outlay Subtotal:	385,000	84,381	100,798	26.18%
Reserved Amount					
572.41	Professional Services-2017 Projects	183,146	0	0	0.00%
		183,146	0	0	0.00%
Total Operating Expenditures:		\$ 24,389,767	\$ 1,975,631	\$ 5,249,462	21.52%
Total Reserved Projects		1,626,920	1,643	1,643	0.10%
Grand Total All Expenditures:		\$ 26,016,687	\$ 1,977,274	\$ 5,251,105	20.18%

March is the 3rd month of the fiscal year. Year-to-date budget percentages should be at 25% representing 3/12 months.

Fort Vancouver Regional Library District

Reserved Projects Statement - From the Cash Reserve

March - December 2017

<u>Bars</u>	<u>Description</u>	2017 Budget (Adopted 12/2016)	March 2017 Expenditures	Year-to-Date Totals thru March 2017	Year to Date Annual Budget Percentage
Cash Reserve Fund - Reserved 2016 Budgeted Categories:					
572.35	FF&E (Sm. Equipment)	300,000	0	0	0.00%
594.62	Capital Outlay-Existing Buildings	700,000	0	0	0.00%
594.64	Machinery & Equipment (Vehicles)	316,920	0	0	0.00%
572.34	Library Books & Materials	150,000	0	0	0.00%
594.62	Capital Outlay (Alternative/Rural Service Delivery Plan)	60,000	0	0	0.00%
572.38	Strategic Service Delivery Projects	100,000	1,643	1,643	1.64%
	Cash Reserve Fund Expense Total	1,626,920	1,643	1,643	0.10%

Summary of Cash Reserve Amounts:

Beginning Cash Balance January 1, 2017	17,495,840
Unreserved Cash Balance: Reserve Plan Obj. 1 (Operational Reserve)	7,500,000
Unreserved Cash Balance (Reserve Plan Objectives 2-8)	9,995,840