

Fort Vancouver Regional Library District
Statement Of Cash
For the Month Ending June 2017 (With year-to-date totals)

Estimated

December 31, 2016 Ending Cash Balance	\$17,495,840
Year-to-date Revenue Received	\$13,339,207
Year-to-date Expenditures	-\$11,998,952
Cash Balance June 2017	\$18,836,095

January 01, 2017 - December 31, 2017 Fiscal Year

Restatement of cash balance with cash reserve plan -

December 31, 2016 Ending Cash Balance	\$17,495,840
June 2017 Cash Balance:	\$18,836,095
Reserve Plan Objectives 2-8:	-\$9,995,840

Objective 1-Operational Reserve; balance should be at least \$7,600,000: \$8,840,255
(Variance occurs due to when property tax revenue is received)

Balance sheet to Dec. 31 ending balance -

Reserve Plan Objectives 2-8:	\$9,995,840
Objective 1; Operational Reserve:	<u>\$7,500,000</u>
Balance:	<u>\$17,495,840</u>

Fort Vancouver Regional Library District
 Statement Of Revenue - Fiscal Year 2017
 For the Month Ending June 2017 (With year-to-date totals)

	2017 Budget (Adopted 12/2016)	June 2017 Revenues	All Revenue Received thru June 2017	Year -to - Date Annual Budget Percent	
Property Taxes					
311.10	Property Taxes - Clark	\$20,531,883	\$91,519	\$11,316,373	55.12%
311.10	Property Taxes - Skamania	\$737,090	\$296,791	\$377,145	51.17%
311.10	Property Taxes - Klickitat	\$1,834,975	\$170,046	\$826,312	45.03%
311.10	Property Taxes - Cowlitz	\$306,231	\$29,711	\$155,220	50.69%
	Total Property Taxes	\$23,410,179	\$588,068	\$12,675,051	54.14%
Other Taxes					
311.11	Other General Tax	\$135,000	\$21,972	\$21,972	16.28%
318.20	Leasehold Excise Tax	\$70,000	\$0	\$90,125	128.75%
	Total Other Taxes	205,000	\$21,972	\$112,097	54.68%
Intergovernmental, Grants & Contracts					
332.00	Federal in-lieu of Taxes	\$5,000	\$1,155	\$4,560	91.21%
334.84	State Grants	\$0	\$4,167	\$7,746	0.00%
335.05	State Forest Boards	\$200,000	\$31,330	\$77,106	38.55%
338.72	Yale Valley Library Dist	\$60,088	\$0	\$0	0.00%
338.72	INET City of Vancouver (PEG)	\$61,000	\$0	\$61,119	100.20%
338.72	Contracts - Clark County Jail	\$500	\$0	\$500	100.00%
338.72	Pass-Thru - City of Camas	\$25,000	\$0	\$2,361	9.44%
	Total Intergovernmental, Grants & Contracts	\$351,588	\$36,651	\$153,392	43.63%
Charges for Services					
341.60	Equipment Use Fees	\$33,000	\$3,808	\$24,451	74.09%
347.21	Non-Resident Borrower Fee	\$6,000	\$656	\$3,646	60.76%
347.90	Lost / Damaged Material Fee	\$57,000	\$5,327	\$34,955	61.32%
347.50	Collection Agency Referral Fee	\$10,000	\$2,650	\$14,818	148.18%
	Total Charges for Services	\$106,000	\$12,441	\$77,869	73.46%
Miscellaneous					
361.11	Investment Interest	\$58,000	\$15,660	\$73,752	127.16%
362.00	Rental Income	\$16,500	\$7,887	\$16,189	98.12%
367.10	Gifts/Contributions	\$3,000	\$345	\$1,979	65.97%
367.09	Restricted Contribution-Goldendale	\$0	\$51,429	\$180,450	
369.90	Library Friends Groups' Reimbursements	\$25,000	\$4,858	\$13,298	53.19%
369.90	Library Foundation Reimbursements	\$50,000	\$4,144	\$25,377	50.75%
369.40	Insurance Reimbursments	\$0	\$0	\$626	
369.90	Miscellaneous	\$8,500	\$422	\$1,784	20.98%
369.90	Postage Contributions	\$0	\$0	\$5	
369.90	Other Miscellaneous - E-Rate	\$144,000	\$0	\$0	0.00%
395.00	Sale of Assets	\$12,000	\$2,129	\$7,336	61.13%
	Total Miscellaneous	\$317,000	\$86,874	\$320,796	101.20%
	Grand Total Revenue	\$24,389,767	\$746,006	\$13,339,207	54.69%

6/12 months =50%

Jan.-Dec. 2017 Fiscal Year

Fort Vancouver Regional Library District
Statement of Expenses - Fiscal Year 2017
For the Month Ending June 2017 (With budget year-to-date totals)

<u>Bars</u>	<u>Description</u>	2017 Budget (Adopted 12/2016)	June 2017 Expenditures	Year-to-Date Totals thru June 2017	Year to Date Annual Budget Percentage
Personnel					
572.00	Wages	10,390,511	817,573	4,874,471	46.91%
572.24	Benefit - Medical	2,863,883	209,335	1,256,591	43.88%
572.24	Benefit - Dental	352,798	24,466	148,740	42.16%
572.24	Benefit - Life, LTD, STD	113,212	8,308	51,626	45.60%
572.22	Benefit - PERS	1,264,644	89,383	532,194	42.08%
572.21	Benefit - FICA	794,874	61,748	365,598	45.99%
572.25	Benefit - L & I - Workers Compensation	114,876	11,551	65,258	56.81%
572.28	Unemployment Expense	10,000	0	1,975	19.75%
	Personnel Subtotal:	15,904,798	1,222,364	7,296,453	45.88%
Supplies					
572.30	Supplies	451,752	46,867	188,386	41.70%
572.35	Small Equipment (FF&E)	56,000	9,129	29,877	53.35%
572.38	Technology	288,000	11,618	89,369	31.03%
572.37	Professional supplies & equipment	115,000	5,430	56,751	49.35%
	Supplies & Small Equipmt/Tech Subtotal:	910,752	73,044	364,383	40.01%
Library Books / Materials					
572.34	Library Books & Materials	2,450,000	163,299	957,787	39.09%
572.39	Electronic Resources	1,050,000	61,568	526,255	50.12%
	Library Materials Subtotal:	3,500,000	224,867	1,484,042	42.40%
Other Services / Charges					
572.41	Professional Services	987,146	111,666	496,717	50.32%
572.42	Communications	474,596	22,434	156,084	32.89%
572.43	Training / Travel	105,000	3,050	30,153	28.72%
572.44	Advertising	24,500	1,040	9,912	40.46%
572.45	Rentals / Leases	409,423	32,779	196,748	48.05%
572.46	Insurance	172,000	140,429	142,585	82.90%
572.47	Utilities	457,235	28,176	181,044	39.60%
572.48	Repairs & Maintenance	728,473	15,217	206,761	28.38%
572.49	Misc / Dues / Printing / Other	133,798	5,795	54,561	40.78%
572.50	Intergovernmental Services	13,900	323	2,143	15.42%
	Other Charges & Services Subtotal:	3,506,071	360,909	1,476,708	42.12%
Capital Outlay					
572.62	Buildings / Non-Owned	300,000	3,453	85,317	28.44%
594.62	Buildings / Owned	50,000	6,720	28,672	57.34%
594.64	Machinery & Equipment	35,000	32,201	36,467	104.19%
	Capital Outlay Subtotal:	385,000	42,374	150,457	39.08%
Reserved Amount					
572.41	Professional Services-2017 Projects	183,146	2,194	32,169	17.56%
		183,146	2,194	32,169	17.56%
Total Operating Expenditures:		\$ 24,389,767	\$ 1,925,752	\$ 10,804,212	44.30%
Total Reserved Projects		1,626,920	191,383	1,194,740	73.44%
Grand Total All Expenditures:		\$ 26,016,687	\$ 2,117,135	\$ 11,998,952	46.12%

June is the 6th month of the fiscal year. Year-to-date budget percentages should be at 50% representing 6/12 months.

Fort Vancouver Regional Library District

Reserved Projects Statement - From the Cash Reserve

January - December 2017

<u>Bars</u>	<u>Description</u>	2017 Budget (Adopted 12/2016)	June 2017 Expenditures	Year-to-Date Totals thru June 2017	Year to Date Annual Budget Percentage
<u>Cash Reserve Fund - Reserved 2016 Budgeted Categories:</u>					
572.35	FF&E (Sm. Equipment)	300,000	34,547	34,547	11.52%
594.62	Capital Outlay-Existing Buildings	700,000	0	1,001,714	143.10%
594.64	Machinery & Equipment (Vehicles)	316,920	151,620	151,620	47.84%
572.34	Library Books & Materials	150,000	0	0	0.00%
594.62	Capital Outlay (Alternative/Rural Service Delivery Plan)	60,000	0	0	0.00%
572.38	Strategic Service Delivery Projects	100,000	5,216	6,859	6.86%
	Cash Reserve Fund Expense Total	1,626,920	191,383	1,194,740	73.44%

Summary of Cash Reserve Amounts:

Beginning Cash Balance January 1, 2017	17,495,840
Unreserved Cash Balance: Reserve Plan Obj. 1 (Operational Reserve)	7,500,000
Unreserved Cash Balance (Reserve Plan Objectives 2-8)	9,995,840