

FORT VANCOUVER REGIONAL LIBRARY

**RESOLUTION: 2018-11
BUDGET AMENDMENT 2018-4**

**RESOLUTION OF THE BOARD OF TRUSTEES OF THE FORT VANCOUVER
REGIONAL LIBRARY DISTRICT ADOPTING THE 2018 CASH RESERVE PLAN**

The regular meeting of the Board of Trustees of the Fort Vancouver Regional Library was held at Woodland Community Center in Woodland, Washington, on November 19, 2018, attended by a quorum of the Board of Trustees for the conduct of such business; and, after due consideration and deliberation, the following resolution was duly passed by a majority vote of all Trustees attending.

WHEREAS, the FVRL Board of Trustees and FVRL Administration recognize that a fund balance is necessary to ensure there is the ability to operate the District without lines of credit and to plan for the future of the entire District; and

WHEREAS, the FVRL Board of Trustees and FVRL Administration recognize that having an operational reserve provides an important “contingency” which enables the District to respond to unanticipated events or emergencies during the years, or to guard against economic downturns; and

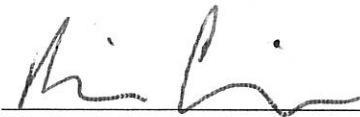
WHEREAS, the FVRL Board of Trustees have set objectives to define specific purposes for the cash reserve fund in an effort to be open and transparent in the attached plan; and

WHEREAS, at the October 15, 2018, Board of Trustees’ meeting, the Board held a public reading and discussion to consider the cash reserve plan.

NOW THEREFORE BE IT RESOLVED:

That Fort Vancouver Regional Library District Resolution 2018-11, Budget Amendment 2018-4, approving the 2018 FVRL Cash Reserve Plan be adopted.

Approved: _____


Chair, Brian Carrico

Attested: _____


Vice Chair, Chris O'Malley

Date: _____

11/19/2018