

Fort Vancouver Regional Library District
Statement of Cash
For the Month Ending August 2024 (With year-to-date totals)

December 31, 2023 Ending Cash Balance	19,056,296
Year-to-date Revenue Received	19,790,563
Year-to-date Expenditures	(23,383,530)
Adjustment for accrued expenditures	167,418
Cash Balance August 31, 2024	<u><u>\$ 15,630,747</u></u>

	Operational Reserves as of July 1, 2024	Net Operational Activity August 2024	Year-to-Date Totals thru August 2024	Operational Reserves as of August 31, 2024
Operational Reserve (Unassigned)	<u>\$ 8,715,870</u>	<u>(1,986,389)</u>	<u>(3,425,549)</u>	<u>\$ 8,855,954</u>
Target: Operational Fund > 60 to 90 days of annual operational budget				

	Reserves as of July 1, 2024	August 2024 Expenditures	Year-to-Date Totals thru August 2024	Cash Reserves at August 31, 2024
Obj 1 - Capital repairs and maintenance	\$ 1,000,000	\$ -	\$ -	\$ 1,000,000
Obj 2 - Replacement Vehicles	148,380	-	-	148,380
Obj 3 - Capital Projects				
Washougal	4,092,678	-	-	4,092,678
Woodland	4,021,932	(66,562)	(3,565,633)	456,299
Grand Blvd Remodel	-	-	-	-
Brush Prairie	-	-	-	-
Unassigned Capital	677,436	-	-	677,436
Obj 4 - Innovation	400,000	-	-	400,000
Obj 5 - Budget Stabilization Fund	-	-	-	-
Cash Reserve Fund Expense Total	<u>\$ 10,340,426</u>	<u>\$ (66,562)</u>	<u>\$ (3,565,633)</u>	<u>\$ 6,774,793</u>

	Beginning January 1, 2024	Ending August 31, 2024
Overall Cash Balance	<u><u>\$ 19,056,296</u></u>	<u><u>\$ 15,630,747</u></u>

Fort Vancouver Regional Library District
Statement Of Revenue - Calendar Year 2024
For the Month Ending August 2024 (With year-to-date totals)

	<u>2024 Amended Budget (Adopted 7/2024)</u>	<u>August 2024 Revenues</u>	<u>Year-to-Date Totals thru August 2024</u>	<u>Year - to - Date Annual Budget Percent</u>
Property Taxes				
Property Taxes - Clark	26,086,950	93,356	14,717,083	56.42%
Property Taxes - Skamania	714,643	6,198	445,247	62.30%
Property Taxes - Klickitat	1,359,320	13,253	996,554	73.31%
Property Taxes - Cowlitz	316,875	1,270	189,883	59.92%
Total Property Taxes	<u>28,477,788</u>	<u>114,078</u>	<u>16,348,767</u>	<u>57.41%</u>
Other Taxes				
Other General Tax	75,000	-	37,318	49.76%
Leasehold Excise Tax	115,000	27,434	113,748	98.91%
Total Other Taxes	<u>190,000</u>	<u>27,434</u>	<u>151,065</u>	<u>79.51%</u>
Intergovernmental, Grants & Contracts				
Federal in-lieu of Taxes	45,000	-	1,431	3.18%
Grants through ESD 112	6,000	-	8,674	0.00%
State Forest Boards	40,000	1,436	15,622	39.05%
Yale Valley Library Dist	165,000	-	72,500	43.94%
Total Intergovernmental, Grants & Contracts	<u>256,000</u>	<u>1,436</u>	<u>98,226</u>	<u>38.37%</u>
Charges for Services				
Equipment Use Fees	40,000	4,294	30,412	76.03%
Non-Resident Borrower Fee	8,000	781	7,519	93.99%
Lost / Damaged Material Fee	32,000	3,332	30,871	96.47%
Total Charges for Services	<u>80,000</u>	<u>8,407</u>	<u>68,803</u>	<u>86.00%</u>
Miscellaneous				
Investment Interest	475,000	52,754	439,493	92.52%
Rental Income	2,000	388	4,814	240.68%
Gifts/Contributions	-	-	586	100.00%
Library Friends Groups' Reimbursements	20,000	1,632	17,902	89.51%
Woodland Friends Reimbursements - Project	655,000	-	-	0.00%
Library Foundation Reimbursements	35,450	-	51,620	145.61%
Foundation Reimbursements (Grants)	2,449,550	-	2,449,550	100.00%
Foundation Reimbursements (Other Project)	175,000	-	-	0.00%
Insurance Reimbursements	2,500	-	-	0.00%
Miscellaneous	2,500	106	4,415	176.60%
Other Miscellaneous - E-Rate	120,000	149,164	149,164	124.30%
Sale of Assets	10,000	-	6,159	61.59%
Total Miscellaneous	<u>3,947,000</u>	<u>204,044</u>	<u>3,123,702</u>	<u>79.14%</u>
Total Operating Revenue	<u>\$ 32,950,788</u>	<u>355,399</u>	<u>19,790,563</u>	<u>60.06%</u>
Use of Reserves to Balance Operating Budget	\$400,000		262,611	65.65%
Use of Reserves to Balance Capital Budget	\$4,021,932	66,562	3,565,633	88.65%
Use of Cash Reserves	<u>\$ 4,421,932</u>	<u>66,562</u>	<u>3,828,245</u>	<u>86.57%</u>
Total Revenues and Use of Cash Reserves	<u><u>\$37,372,720</u></u>	<u><u>421,960</u></u>	<u><u>23,618,808</u></u>	<u><u>63%</u></u>

Jan.-Dec. 2024 Fiscal Year

August is the 8th month of the fiscal year. Year-to-date budget percentages should be at 67%, representing 8/12 months.

Fort Vancouver Regional Library District

Statement of Expenses - Calendar Year 2024
For the Month Ended August 2024

	2024 Amended Budget (Adopted 7/2024)	August 2024 Expenditures	Year-to-Date Totals thru August 2024	Year to Date Annual Budget Percentage
Operating Expenditures:				
Personnel				
Wages	\$ 14,383,607	\$ 1,185,629	\$ 8,671,164	60.29%
Benefit - Medical	3,171,347	205,026	1,590,213	50.14%
Benefit - Dental	217,986	20,703	160,722	73.73%
Benefit - Life, LTD, AD&D	169,439	13,148	100,756	59.46%
Benefit - PERS	1,334,799	102,341	795,525	59.60%
Benefit - FICA	1,100,346	89,190	650,692	59.14%
Benefit - L & I - Workers Compensation	113,263	6,910	50,592	44.67%
Benefit - PFML	30,410	2,488	18,318	60.24%
Unemployment Expense	10,000	10,674	12,415	124.15%
Personnel Subtotal:	<u>20,531,197</u>	<u>1,636,109</u>	<u>12,050,395</u>	<u>58.69%</u>
Supplies				
Supplies	452,650	16,967	245,164	54.16%
Small Equipment (FF&E)	78,500	13,403	33,590	42.79%
Technology	411,000	75,766	264,914	64.46%
Professional Collection / Tech	316,000	4,657	166,039	52.54%
Supplies & Small Equipmt/Tech Subtotal:	<u>1,258,150</u>	<u>110,794</u>	<u>709,706</u>	<u>56.41%</u>
Library Books / Materials				
Library Books & Materials	1,823,500	86,499	956,106	52.43%
Electronic Resources	1,896,500	101,820	1,188,277	62.66%
Library Materials Subtotal:	<u>3,720,000</u>	<u>188,319</u>	<u>2,144,384</u>	<u>57.64%</u>
Other Services / Charges				
Professional Services	1,599,636	113,258	898,494	56.17%
Communications	372,371	31,990	217,049	58.29%
Training / Travel	107,000	5,992	84,626	79.09%
Advertising	26,000	1,874	11,354	43.67%
Rentals / Leases	582,275	51,662	384,185	65.98%
Insurance	262,700	5,537	269,989	102.77%
Utilities	479,000	38,854	284,116	59.31%
Repairs & Maintenance	978,739	67,730	530,607	54.21%
Misc / Dues / Printing / Other	149,425	6,059	102,991	68.92%
Intergovernmental Services	3,676	(240)	221	6.00%
Other Charges & Services Subtotal:	<u>4,560,822</u>	<u>322,716</u>	<u>2,783,630</u>	<u>61.03%</u>
Total Operating Expenditures:	<u>30,070,169</u>	<u>2,257,938</u>	<u>17,688,116</u>	<u>58.82%</u>
Capital Outlay:				
Buildings / Non-Owned	70,000	17,288	36,573	52.25%
Buildings / Owned	160,000	-	47,008	29.38%
Woodland (FVRL Reserves)	4,021,932	66,562	3,565,633	88.65%
Woodland (Grant Reimbursed)	2,038,525	-	2,038,525	100.00%
Woodland (Other Reimbursements)	971,694	-	-	0.00%
Yale	40,400	-	7,674	18.99%
Capital Outlay Subtotal:	<u>7,302,551</u>	<u>83,850</u>	<u>5,695,414</u>	<u>77.99%</u>
Grand Total All Expenditures:	<u>\$ 37,372,720</u>	<u>\$ 2,341,788</u>	<u>\$23,383,530</u>	<u>62.57%</u>

Jan.-Dec. 2024 Fiscal Year

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