

Fort Vancouver Regional Library District
Statement of Cash
For the Month Ending September 2024 (With year-to-date totals)

December 31, 2023 Ending Cash Balance	19,056,296
Year-to-date Revenue Received	20,414,580
Year-to-date Expenditures	(26,304,474)
Adjustment for accrued expenditures	596,313
Cash Balance September 30, 2024	<u><u>\$ 13,762,715</u></u>

	Operational Reserves as of July 1, 2024	Net Operational Activity September 2024	Year-to-Date Totals thru September 2024	Operational Reserves as of September 30, 2024
Operational Reserve (Unassigned)	<u>\$ 8,715,870</u>	<u>(2,296,926)</u>	<u>(5,293,580)</u>	<u>\$ 7,444,221</u>
Target: Operational Fund > 60 to 90 days of annual operational budget				

	Reserves as of July 1, 2024	September 2024 Expenditures	Year-to-Date Totals thru September 2024	Operational Reserves as of September 30, 2024
Obj 1 - Capital repairs and maintenance	\$ 1,000,000	\$ -	\$ -	\$ 1,000,000
Obj 2 - Replacement Vehicles	148,380	-	-	148,380
Obj 3 - Capital Projects				
Washougal	4,092,678	-	-	4,092,678
Woodland	4,021,932	(456,299)	(4,021,932)	-
Grand Blvd Remodel	-	-	-	-
Brush Prairie	-	-	-	-
Unassigned Capital	677,436	-	-	677,436
Obj 4 - Innovation	400,000	-	-	400,000
Obj 5 - Budget Stabilization Fund	-	-	-	-
Cash Reserve Fund Expense Total	<u>\$ 10,340,426</u>	<u>\$ (456,299)</u>	<u>\$ (4,021,932)</u>	<u>\$ 6,318,494</u>

	Beginning January 1, 2024	Ending September 30, 2024
Overall Cash Balance	<u><u>\$ 19,056,296</u></u>	<u><u>\$ 13,762,715</u></u>

Fort Vancouver Regional Library District

Statement Of Revenue - Calendar Year 2024
For the Month Ending September 2024 (With year-to-date totals)

	2024 Amended Budget (Adopted 7/2024)	September 2024 Revenues	Year-to-Date Totals thru September 2024	Year - to - Date Annual Budget Percent
Property Taxes				
Property Taxes - Clark	26,086,950	456,715	15,173,798	58%
Property Taxes - Skamania	714,643	24,493	469,740	66%
Property Taxes - Klickitat	1,359,320	49,684	1,046,238	77%
Property Taxes - Cowlitz	316,875	1,612	191,495	60%
Total Property Taxes	28,477,788	532,504	16,881,271	59%
Other Taxes				
Other General Tax	75,000	492	37,810	50%
Leasehold Excise Tax	115,000	-	113,748	99%
Total Other Taxes	190,000	492	151,558	80%
Intergovernmental, Grants & Contracts				
Federal in-lieu of Taxes	45,000	-	1,431	3%
Grants through ESD 112	6,000	-	8,674	0%
State Forest Boards	40,000	878	16,500	41%
Yale Valley Library Dist	165,000	7,674	80,174	49%
Total Intergovernmental, Grants & Contracts	256,000	8,552	106,778	42%
Charges for Services				
Equipment Use Fees	40,000	4,115	34,527	86%
Non-Resident Borrower Fee	8,000	1,175	8,694	109%
Lost / Damaged Material Fee	32,000	3,659	34,530	108%
Total Charges for Services	80,000	8,949	77,752	97%
Miscellaneous				
Investment Interest	475,000	46,269	485,761	102%
Rental Income	2,000	1,874	6,688	334%
Gifts/Contributions	-	284	870	100%
Library Friends Groups' Reimbursements	20,000	5,252	23,154	116%
Woodland Friends Reimbursements - Project	655,000	-	-	0%
Library Foundation Reimbursements	35,450	1,040	52,660	149%
Foundation Reimbursements (Grants)	2,449,550	-	2,449,550	100%
Foundation Reimbursements (Other Project)	175,000	17,963	17,963	10%
Insurance Reimbursements	2,500	-	-	0%
Miscellaneous	2,500	109	4,524	181%
Other Miscellaneous - E-Rate	120,000	-	149,164	124%
Sale of Assets	10,000	729	6,888	69%
Total Miscellaneous	3,947,000	73,520	3,197,222	81.0%
Total Operating Revenue	\$ 32,950,788	624,017	20,414,580	62%
Use of Reserves to Balance Operating Budget	\$400,000		262,611	66%
Use of Reserves to Balance Capital Budget	\$4,021,932	456,299	4,021,932	100%
Use of Cash Reserves	\$ 4,421,932	456,299	4,284,544	97%
Total Revenues and Use of Cash Reserves	\$37,372,720	1,080,317	24,699,124	66%

Jan.-Dec. 2024 Fiscal Year

September is the 9th month of the fiscal year. Year-to-date budget percentages should be at 75%, representing 9/12 months.

Fort Vancouver Regional Library District

Statement of Expenses - Calendar Year 2024
For the Month Ended September 2024

	2024 Amended Budget (Adopted 7/2024)	September 2024 Expenditures	Year-to-Date Totals thru September 2024	Year to Date Annual Budget Percentage
Operating Expenditures:				
Personnel				
Wages	\$ 14,383,607	\$ 1,078,587	\$ 9,749,751	68%
Benefit - Medical	3,171,347	201,083	1,791,296	56%
Benefit - Dental	217,986	20,046	180,767	83%
Benefit - Life, LTD, AD&D	169,439	12,939	113,694	67%
Benefit - PERS	1,334,799	95,468	890,993	67%
Benefit - FICA	1,100,346	81,033	731,725	66%
Benefit - L & I - Workers Compensation	113,263	6,060	56,653	50%
Benefit - PFML	30,410	2,281	20,599	68%
Unemployment Expense	10,000	-	12,415	124%
Personnel Subtotal:	<u>20,531,197</u>	<u>1,497,497</u>	<u>13,547,892</u>	<u>66%</u>
Supplies				
Supplies	452,650	22,733	267,197	59%
Small Equipment (FF&E)	78,500	314	33,904	43%
Technology	411,000	42,924	307,839	75%
Professional Collection / Tech	316,000	30,902	196,941	62%
Supplies & Small Equipmt/Tech Subtotal:	<u>1,258,150</u>	<u>96,873</u>	<u>805,880</u>	<u>64%</u>
Library Books / Materials				
Library Books & Materials	1,823,500	84,857	1,040,963	57%
Electronic Resources	1,896,500	163,857	1,352,135	71%
Library Materials Subtotal:	<u>3,720,000</u>	<u>248,714</u>	<u>2,393,098</u>	<u>64%</u>
Other Services / Charges				
Professional Services	1,599,636	141,650	1,040,144	65%
Communications	372,371	40,887	257,936	69%
Training / Travel	107,000	8,209	92,834	87%
Advertising	26,000	2,982	14,336	55%
Rentals / Leases	582,275	24,106	408,291	70%
Insurance	262,700	371	270,360	103%
Utilities	479,000	37,611	321,727	67%
Repairs & Maintenance	978,739	317,883	846,250	86%
Misc / Dues / Printing / Other	149,425	5,624	108,615	73%
Intergovernmental Services	3,676	15	236	6%
Other Charges & Services Subtotal:	<u>4,560,822</u>	<u>579,338</u>	<u>3,360,729</u>	<u>74%</u>
Total Operating Expenditures:	<u>30,070,169</u>	<u>2,422,422</u>	<u>20,107,599</u>	<u>67%</u>
Capital Outlay:				
Buildings / Non-Owned	70,000	-	36,573	52%
Buildings / Owned	160,000	-	51,488	32%
Woodland (FVRL Reserves)	4,021,932	456,299	4,021,932	100%
Woodland (Grant Reimbursed)	2,038,525	-	2,038,525	100%
Woodland (Other Reimbursements)	971,694	42,223	42,223	4%
Yale	40,400	-	6,132	15%
Capital Outlay Subtotal:	<u>7,302,551</u>	<u>498,522</u>	<u>6,196,875</u>	<u>85%</u>
Grand Total All Expenditures:	<u>\$ 37,372,720</u>	<u>\$ 2,920,944</u>	<u>\$26,304,474</u>	<u>70%</u>

Jan.-Dec. 2024 Fiscal Year

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