

Fort Vancouver Regional Library District
Statement of Cash
For the Month Ending October 2024 (With year-to-date totals)

December 31, 2023 Ending Cash Balance	19,056,296
Year-to-date Revenue Received	29,909,172
Year-to-date Expenditures	(28,799,645)
Adjustment for accrued expenditures	441,898
Cash Balance October 31, 2024	<u><u>\$ 20,607,720</u></u>

	Operational Reserves as of July 1, 2024	Net Operational Activity October 2024	Year-to-Date Totals thru October 2024	Operational Reserves as of October 31, 2024
Operational Reserve (Unassigned)	<u>\$ 8,715,870</u>	<u>6,999,415</u>	<u>1,551,425</u>	<u>\$ 14,289,226</u>
<small>Target: Operational Fund > 60 to 90 days of annual operational budget</small>				

	Reserves as of July 1, 2024	October 2024 Expenditures	Year-to-Date Totals thru October 2024	Cash Reserves as of October 31, 2024
Obj 1 - Capital repairs and maintenance	\$ 1,000,000	\$ -	\$ -	\$ 1,000,000
Obj 2 - Replacement Vehicles	148,380	-	-	148,380
Obj 3 - Capital Projects				-
Washougal	4,092,678	-	-	4,092,678
Woodland	4,021,932	-	(4,021,932)	-
Grand Blvd Remodel	-	-	-	-
Brush Prairie	-	-	-	-
Unassigned Capital	677,436	-	-	677,436
Obj 4 - Innovation	400,000	-	-	400,000
Obj 5 - Budget Stabilization Fund	-	-	-	-
Cash Reserve Fund Expense Total	<u>\$ 10,340,426</u>	<u>\$ -</u>	<u>\$ (4,021,932)</u>	<u>\$ 6,318,494</u>

	Beginning January 1, 2024	Ending October 31, 2024
Overall Cash Balance	<u><u>\$ 19,056,296</u></u>	<u><u>\$ 20,607,720</u></u>

Fort Vancouver Regional Library District

Statement Of Revenue - Calendar Year 2024
For the Month Ending October 2024 (With year-to-date totals)

	2024 Amended Budget (Adopted 7/2024)	October 2024 Revenues	Year-to-Date Totals thru October 2024	Year - to - Date Annual Budget Percent
Property Taxes				
Property Taxes - Clark	26,086,950	9,360,037	24,533,834	94%
Property Taxes - Skamania	714,643	33,181	482,921	68%
Property Taxes - Klickitat	1,359,320	25,084	945,739	70%
Property Taxes - Cowlitz	316,875	5,709	196,405	62%
Total Property Taxes	28,477,788	9,424,011	26,158,899	92%
Other Taxes				
Other General Tax	75,000	835	108,645	145%
Leasehold Excise Tax	115,000	600	123,348	107%
Total Other Taxes	190,000	1,435	231,992	122%
Intergovernmental, Grants & Contracts				
Federal in-lieu of Taxes	45,000	2,825	14,256	32%
Grants through ESD 112	6,000	-	8,674	145%
State Forest Boards	40,000	5,967	79,854	200%
Yale Valley Library Dist	165,000	-	80,174	49%
Total Intergovernmental, Grants & Contracts	256,000	8,793	182,958	71%
Charges for Services				
Equipment Use Fees	40,000	4,083	38,611	97%
Non-Resident Borrower Fee	8,000	1,613	10,306	129%
Lost / Damaged Material Fee	32,000	2,111	36,641	115%
Total Charges for Services	80,000	7,807	85,558	107%
Miscellaneous				
Investment Interest	475,000	45,552	531,313	112%
Rental Income	2,000	791	7,479	374%
Gifts/Contributions	-	28	897	100%
Library Friends Groups' Reimbursements	20,000	1,795	24,949	125%
Woodland Friends Reimbursements - Project	655,000	-	-	0%
Library Foundation Reimbursements	35,450	3,428	58,016	164%
Foundation Reimbursements (Grants)	2,449,550	-	2,449,550	100%
Foundation Reimbursements (Other Project)	175,000	705	16,741	10%
Insurance Reimbursements	2,500	-	-	0%
Miscellaneous	2,500	243	4,767	191%
Other Miscellaneous - E-Rate	120,000	-	149,164	124%
Sale of Assets	10,000	-	6,888	69%
Total Miscellaneous	3,947,000	52,542	3,249,764	82.3%
Total Operating Revenue	\$ 32,950,788	9,494,586	29,909,172	91%
Use of Reserves to Balance Operating Budget	\$400,000		262,611	66%
Use of Reserves to Balance Capital Budget	\$4,021,932	-	4,021,932	100%
Use of Cash Reserves	\$ 4,421,932	-	4,284,543	97%
Total Revenues and Use of Cash Reserves	\$37,372,720	9,494,586	34,193,715	91%

Jan.-Dec. 2024 Fiscal Year

October is the 10th month of the fiscal year. Year-to-date budget percentages should be at 83%, representing 10/12 months.

Fort Vancouver Regional Library District

Statement of Expenses - Calendar Year 2024
For the Month Ended October 2024

	2024 Amended Budget (Adopted 7/2024)	October 2024 Expenditures	Year-to-Date Totals thru October 2024	Year to Date Annual Budget Percentage
Operating Expenditures:				
Personnel				
Wages	\$ 14,383,607	\$ 1,097,767	\$ 10,847,518	75%
Benefit - Medical	3,171,347	202,836	1,994,132	63%
Benefit - Dental	217,986	20,242	201,009	92%
Benefit - Life, LTD, AD&D	169,439	12,677	126,371	75%
Benefit - PERS	1,334,799	97,466	988,458	74%
Benefit - FICA	1,100,346	82,492	814,217	74%
Benefit - L & I - Workers Compensation	113,263	6,576	63,229	56%
Benefit - PFML	30,410	2,321	22,920	75%
Unemployment Expense	10,000	5,322	17,737	177%
Personnel Subtotal:	20,531,197	1,527,698	15,075,590	73%
Supplies				
Supplies	452,650	25,907	293,105	65%
Small Equipment (FF&E)	78,500	18,409	52,313	67%
Technology	411,000	20,565	328,404	80%
Professional Collection / Tech	316,000	30,242	227,183	72%
Supplies & Small Equipmt/Tech Subtotal:	1,258,150	95,124	901,004	72%
Library Books / Materials				
Library Books & Materials	1,542,000	125,437	1,166,400	76%
Electronic Resources	2,178,000	280,689	1,632,824	75%
Library Materials Subtotal:	3,720,000	406,126	2,799,224	75%
Other Services / Charges				
Professional Services	1,599,636	205,306	1,245,450	78%
Communications	372,371	25,687	283,623	76%
Training / Travel	107,000	3,780	96,614	90%
Advertising	26,000	3,884	18,220	70%
Rentals / Leases	582,275	57,882	466,174	80%
Insurance	262,700	18,382	288,742	110%
Utilities	479,000	33,865	355,591	74%
Repairs & Maintenance	978,739	62,375	908,625	93%
Misc / Dues / Printing / Other	149,425	10,699	119,315	80%
Intergovernmental Services	3,676	-	236	6%
Other Charges & Services Subtotal:	4,560,822	421,862	3,782,590	83%
Total Operating Expenditures:	30,070,169	2,450,809	22,558,409	75%
Capital Outlay:				
Buildings / Non-Owned	70,000	-	36,573	52%
Buildings / Owned	160,000	5,238	52,247	33%
Woodland (FVRL Reserves)	4,021,932	-	4,021,932	100%
Woodland (Grant Reimbursed)	2,038,525	-	2,038,525	100%
Woodland (Other Reimbursements)	971,694	38,660	80,883	8%
Yale	40,400	464	11,076	27%
Capital Outlay Subtotal:	7,302,551	44,362	6,241,236	85%
Grand Total All Expenditures:	\$ 37,372,720	\$ 2,495,171	\$28,799,645	77%

Jan.-Dec. 2024 Fiscal Year

October is the 10th month of the fiscal year. Year-to-date budget percentages should be at 83%, representing 10/12 months.