

Yale Valley Library District

Approved 2025 Budget

Adopted November 2024

Schedule of Reserves

	<i>2024</i>		<i>2025</i>
Non Capital Reserve Beginning Balance January 1	\$ 271,427	\$	259,561
Property Tax Collections (Revenue)	133,134		132,600
Professional Expenses (Expenses)	(145,000)		(150,000)
Non Capital Reserve Ending Balance December 31	\$ 259,561	\$	242,161
<i>90 Day Operational Reserves</i>	<i>36,250</i>		<i>37,500</i>
Capital Reserve Beginning Balance January 1	\$ 101,296	\$	87,501
Intergovernmental, Grants and Contracts (Revenue)	35,600		37,600
Miscellaneous (Revenue)	10,605		5,000
Capital Out lay (Expenses)	(60,000)		(70,000)
Capital Reserve Ending Balance December July 31	\$ 87,501	\$	60,101
Total Non Capital and Capital Reserves	\$ 347,062	\$	302,262
Total Expenditures	205,000		220,000
Total Expenditures / 12	17,083		18,333
Total Months Expenditures Covered	20.32		16.49

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Revenue

		<i>Per FYE FS</i>					
		2022 Actual	2023 Actual	2024 Projected - Actual FVRL	Budget 2024 AMENDED	Proposed Budget 2025	Change
<u>Description</u>							
Property Taxes							
311.10	Property Tax Collections	\$ 122,924	\$ 126,532	\$ 133,134	\$ 130,000	\$ 132,600	2,600
Total Property Taxes		122,924	126,532	133,134	\$ 130,000	\$ 132,600	2,600
Intergovernmental, Grants & Contracts							
335.02	DNR - Timber Revenue	40,023	31,603	35,000	\$ 35,000	\$ 37,000	2,000
335.02	DNR - Other Revenue	4	0	600	\$ 400	\$ 600	200
Total Intergovernmental, Grants & Contracts		40,027	31,603	35,600	\$ 35,400	\$ 37,600	2,200
Miscellaneous							
361.11	Investment Interest	3,626	9,620	10,605	\$ 3,500	\$ 5,000	1,500
367-10	Non-Governmental Contributions	-	50	-	\$ 500	\$ -	(500)
Total Miscellaneous		3,626	9,670	10,605	\$ 4,000	\$ 5,000	1,000
Total Revenue:		\$ 166,577	\$ 167,805	\$ 179,339	\$ 169,400	\$ 175,200	5,800
Transfer from Reserves		\$ -	\$ -	\$ -	\$ 35,600	\$ 44,800	9,200
Total Revenue and Reserves		\$ 166,577	\$ 167,805	\$ 185,764	\$ 205,000	\$ 220,000	15,000

Expenses

572.41	Professional services - FVRL	\$ 124,579	\$ 140,117	\$ 145,000	\$ 145,000	\$ 150,000	5,000
572.41	Professional Services - Other	-	-	-	-	-	-
572.62	Capital Outlay	51,419	-	60,000	60,000	70,000	10,000
Grand Total Expense:		\$ 175,998	\$ 140,117	\$ 205,000	205,000	220,000	15,000