

Fort Vancouver Regional Library District
Statement of Cash
For the Month Ending November 2024 (With year-to-date totals)

December 31, 2023 Ending Cash Balance	19,056,296
Year-to-date Revenue Received	32,466,237
Year-to-date Expenditures	(31,233,457)
Adjustment for accrued expenditures	(220,823)
Cash Balance November 30, 2024	<u><u>\$ 20,068,253</u></u>

	Operational Reservices as of July 1, 2024	Net Operational Activity November 2024	Year-to-Date Totals thru November 2024	Operational Reserves as of November 30, 2024
Operational Reserve (Unassigned)	<u>\$ 8,715,870</u>	<u>123,253</u>	<u>1,011,957</u>	<u>\$ 13,749,759</u>
<small>Target: Operational Fund > 60 to 90 days of annual operational budget</small>				

	Reserves as of July 1, 2024	November 2024 Expenditures	Year-to-Date Totals thru November 2024	Cash Reserves as of November 30, 2024
Obj 1 - Capital repairs and maintenance	\$ 1,000,000	\$ -	\$ -	\$ 1,000,000
Obj 2 - Replacement Vehicles	148,380	-	-	148,380
Obj 3 - Capital Projects				-
Washougal	4,092,678	-	-	4,092,678
Woodland	4,021,932	-	(4,021,932)	-
Grand Blvd Remodel	-	-	-	-
Brush Prairie	-	-	-	-
Unassigned Capital	677,436	-	-	677,436
Obj 4 - Innovation	400,000	-	-	400,000
Obj 5 - Budget Stabilization Fund	-	-	-	-
Cash Reserve Fund Expense Total	<u>\$ 10,340,426</u>	<u>\$ -</u>	<u>\$ (4,021,932)</u>	<u>\$ 6,318,494</u>

	Beginning January 1, 2024	Ending November 30, 2024
Overall Cash Balance	<u>\$ 19,056,296</u>	<u>\$ 20,068,253</u>

Fort Vancouver Regional Library District

Statement Of Revenue - Calendar Year 2024
For the Month Ending November 2024 (With year-to-date totals)

	2024 Amended Budget (Adopted 7/2024)	November 2024 Revenues	Year-to-Date Totals thru November 2024	Year - to - Date Annual Budget Percent
Property Taxes				
Property Taxes - Clark	26,086,950	1,247,473	25,781,307	99%
Property Taxes - Skamania	714,643	87,569	570,490	80%
Property Taxes - Klickitat	1,359,320	400,076	1,345,815	99%
Property Taxes - Cowlitz	316,875	114,790	311,195	98%
Total Property Taxes	28,477,788	1,849,908	28,008,807	98%
Other Taxes				
Other General Tax	75,000	30,848	139,493	186%
Leasehold Excise Tax	115,000	29,331	152,678	133%
Total Other Taxes	190,000	60,179	292,171	154%
Intergovernmental, Grants & Contracts				
Federal in-lieu of Taxes	45,000	13,205	27,461	61%
Grants through ESD 112	6,000	-	8,674	145%
State Forest Boards	40,000	1,136	80,990	202%
Yale Valley Library Dist	165,000	72,500	152,674	93%
Total Intergovernmental, Grants & Contracts	256,000	86,841	269,798	105%
Charges for Services				
Equipment Use Fees	40,000	4,444	43,055	108%
Non-Resident Borrower Fee	8,000	2,463	12,769	160%
Lost / Damaged Material Fee	32,000	5,331	41,973	131%
Total Charges for Services	80,000	12,239	97,797	122%
Miscellaneous				
Investment Interest	475,000	67,211	598,525	126%
Rental Income	2,000	650	8,129	406%
Gifts/Contributions	-	473	1,370	100%
Library Friends Groups' Reimbursements	20,000	10,631	35,579	178%
Woodland Friends Reimbursements - Project	655,000	281,864	300,533	46%
Library Foundation Reimbursements	35,450	465	56,553	160%
Foundation Reimbursements (Grants)	2,449,550	-	2,449,550	100%
Foundation Reimbursements (Other Project)	175,000	175,000	175,000	100%
Miscellaneous	5,000	64	4,831	97%
Other Miscellaneous - E-Rate	120,000	10,970	160,134	133%
Sale of Assets	10,000	572	7,460	75%
Total Miscellaneous	3,947,000	547,899	3,797,663	96.2%
Total Operating Revenue	\$ 32,950,788	2,557,065	32,466,237	99%
Use of Reserves to Balance Operating Budget	\$400,000		262,611	66%
Use of Reserves to Balance Capital Budget	\$4,021,932	-	4,021,932	100%
Use of Cash Reserves	\$ 4,421,932	-	4,284,543	97%
Total Revenues and Use of Cash Reserves	\$37,372,720	2,557,065	36,750,780	98%

Jan.-Dec. 2024 Fiscal Year

November is the 11th month of the fiscal year. Year-to-date budget percentages should be at 92%, representing 11/12 months.

Fort Vancouver Regional Library District

Statement of Expenses - Calendar Year 2024
For the Month Ending November 2024 (With year-to-date totals)

	2024 Amended Budget (Adopted 7/2024)	November 2024 Expenditures	Year-to-Date Totals thru November 2024	Year to Date Annual Budget Percentage
Operating Expenditures:				
Personnel				
Wages	\$ 14,383,607	\$ 1,142,974	\$ 11,990,491	83%
Benefit - Medical	3,171,347	200,379	2,194,511	69%
Benefit - Dental	217,986	20,141	221,150	101%
Benefit - Life, LTD, AD&D	169,439	12,677	139,048	82%
Benefit - PERS	1,334,799	99,450	1,087,908	82%
Benefit - FICA	1,100,346	85,122	899,339	82%
Benefit - L & I - Workers Compensation	113,263	7,044	70,273	62%
Benefit - PFML	30,410	2,360	25,279	83%
Unemployment Expense	10,000	-	17,737	177%
Personnel Subtotal:	20,531,197	1,570,146	16,645,736	81%
Supplies				
Supplies	452,650	22,922	316,027	70%
Small Equipment (FF&E)	78,500	4,404	56,717	72%
Technology	411,000	23,933	352,337	86%
Professional Collection / Tech	316,000	19,209	246,392	78%
Supplies & Small Equipmt/Tech Subtotal:	1,258,150	70,468	971,472	77%
Library Books / Materials				
Library Books & Materials	1,542,000	145,052	1,311,452	85%
Electronic Resources	2,178,000	286,970	1,919,794	88%
Library Materials Subtotal:	3,720,000	432,022	3,231,246	87%
Other Services / Charges				
Professional Services	1,599,636	64,491	1,309,942	82%
Communications	372,371	38,263	321,886	86%
Training / Travel	107,000	7,707	104,322	97%
Advertising	26,000	2,628	20,848	80%
Rentals / Leases	582,275	50,917	517,091	89%
Insurance	262,700	-	288,742	110%
Utilities	479,000	33,854	389,421	81%
Repairs & Maintenance	978,739	42,765	951,391	97%
Misc / Dues / Printing / Other	149,425	4,271	123,586	83%
Intergovernmental Services	3,676	77	313	9%
Other Charges & Services Subtotal:	4,560,822	244,975	4,027,540	88%
Total Operating Expenditures:	30,070,169	2,317,610	24,875,994	83%
Capital Outlay:				
Buildings / Non-Owned	70,000	-	36,573	52%
Buildings / Owned	160,000	-	52,710	33%
Woodland (FVRL Reserves)	4,021,932	-	4,021,932	100%
Woodland (Grant Reimbursed)	2,038,525	-	2,038,525	100%
Woodland (Other Reimbursements)	971,694	116,202	197,086	20%
Yale	40,400	-	10,637	26%
Capital Outlay Subtotal:	7,302,551	116,202	6,357,464	87%
Grand Total All Expenditures:	\$ 37,372,720	\$ 2,433,813	\$ 31,233,457	84%

Jan.-Dec. 2024 Fiscal Year

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